

NPCl/ 2017-18/ CTS/035

November 30, 2017

To, All CTS Member Banks,

Dear Sir/Madam,

### Periodical recertification for compliance to CTS2010 standard

RBI has issued guidelines on implementation of CTS2010 standards for cheque printing, accordingly the member banks have completed the certification process and commenced issuing the instruments as per the new standards. Non-adherence to the standards may lead to higher IQA failed cases, leading to additional overhead in cheque processing.

As the cheque printing is an ongoing activity, it is the responsibility of the banks to ensure that the printing is carried out as per the standards. It is mandated that the banks should set up a mechanism to do qualitative verification of a few samples in each batch printed. The bank should put the new stationary into circulation only after necessary quality checks are completed internally and the printing is found to be as per standards.

In addition to the above, it is advised that banks should proactively get the samples certified by NPCI on periodic basis (at least once in a year) to ensure that the RBI guidelines on cheque printing is complied with.

The sample lots for certification/re-certification can be sent to addresses given in Annexure I

With warm regards,

(Giridhar G M)

VP - NACH & CTS Operations



#### Annexure I

# Chennai location:

National Payments Corporation of India 8th Level, VBC Solitaire, 47 & 49 Bazullah Road, T. Nagar, Chennai - 600 017.

## Mumbai location:

National Payments Corporation of India Unit 302, 3th Floor, Raheja Titanium, Off Western Express Highway, Goregaon (East), Mumbai -400063.

## Hyderabad location:

National Payment Corporation of India, C/O ICICI Towers, 6th Floor, Plot No. 12, Tower III, South Wi, Financial District, Nanakram Guda, Hyderabad, Telangana 500081.